

## Press Release

### CEDRUS INVESTMENTS LAUNCHES IN HONG KONG AS FIRST STEP IN ASIA EXPANSION

#### BOUTIQUE CALIBER SERVICES WITH BEST-IN-CLASS INTERNATIONAL PLATFORM, PRODUCTS AND NETWORK

5 October 2010 – Cedrus Investments, a global boutique investment firm headquartered in the Cayman Islands, has announced its expansion into Asia with the opening of its office in Hong Kong.

Cedrus Investments specializes in private wealth management, asset management and financial advisory services. Cedrus' executive team comprises seasoned executives who have held senior-level positions at the world's premier financial institutions. Strategically positioned in the Cayman Islands, Cedrus is able to meet the needs of its trusted institutional, corporate and private clients around the globe.

At the press briefing today to mark the opening of the Hong Kong office, Rani Jarkas, Chairman of Cedrus Investments, said, "We are delighted to be opening an office in Hong Kong and look forward to bringing unique local and global investment opportunities to Hong Kong and Greater China. We are making a long-term commitment to investors in the region and are confident that our structure, expertise and global network – including the Arabian Gulf region - will create real value."

Cedrus has an experienced on-the-ground team in Asia led by Lawrence Chan, Managing Director and Head of Asia. Mr. Chan is an entrepreneur and seasoned investment banker with 15 years of experience in areas of corporate finance advisory, fund management, venture services, securities sales and trading as well as private wealth management. Mr. Chan has also served as an advisor to multiple Chinese enterprises developing investment plans overseas.

Mr. Chan said, "Cedrus is committed to meeting the distinctive and evolving needs of investors in Asia. We uniquely offer boutique caliber services with an international platform, products and network. Our Hong Kong office is paving the way for our offices in Shanghai and Beijing, which will be opened shortly."

Paul Jackson, Chief Investment Officer, said, "Today's capital markets remain challenging. Anemic growth in the West leading to compressed multiples for equities coupled with some of the lowest bond yields in years are forcing many investors to look globally to find better investment opportunities. Emerging markets and nanotechnology are two areas I believe will deliver superior returns in the future. Cedrus' edge has always been its consistent focus on building and preserving clients' wealth, by taking advantage of innovative investment opportunities around the world, no matter how challenging the market conditions may be."

-End-