

# Cedrus Investments and JSC Astana Innovations Sign Memorandum of Understanding



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Promoting innovation and technological modernization, including capitalizing on nanotechnology



HONG KONG, Oct. 30, 2012 /PRNewswire/ -- **Cedrus Investments** ("Cedrus"), a global boutique investment firm, signed a Memorandum of Understanding (MOU) with JSC Astana Innovations, an entity created and 100% owned by the Mayor's Office of Astana, the capital of the Republic of Kazakhstan, and charged with promoting the competitiveness of Astana and creating the most favorable conditions for development and innovation.

Cedrus' commitments under the MOU are threefold. First, Cedrus will offer analysis and advice, based on its extensive expertise and decades of experience in the technology industry and unparalleled industry resources, on the latest innovative technologies, particularly in nanotechnology, clean technology and other emerging technologies. Second, Cedrus will advise on appropriate technology investments, guide and coordinate investment projects and make direct investments in select companies and government projects when appropriate. Finally, Cedrus will promote and facilitate the introduction of technology industries by bringing related companies to Astana to set up local offices and factories.

Cedrus Investments' Chairman Rani Jarkas said, "I am delighted to collaborate with JSC Astana Innovations on this exciting endeavor. Emerging technologies are revolutionizing industries worldwide, but it is early enough to allow a new leader to emerge. Developing sophisticated technology capabilities will provide breakthroughs to areas critical to strengthening Astana's current economy and create opportunities to generate significant and diverse sources of revenue for the next 10-50 years. We have the expertise, resources and network to help JSC Astana Innovations make a significant breakthrough in terms of possessing advanced technology to benefit the city of Astana and the region."

## About Cedrus Investments

**Cedrus Investments Ltd.** (Cedrus) is a global boutique investment firm. Cedrus specializes in **Asset Management** and **Financial Advisory Services**. Cedrus' Proprietary Investment Management Division makes direct investments in government projects and small and mid-cap public companies in the areas of natural resources, energy, life sciences, nanotechnology and other emerging technologies.

For further information about Cedrus Investments, please visit [www.cedrusinvestments.com](http://www.cedrusinvestments.com).

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