



CEDRUS INVESTMENTS LTD.

IMMEDIATE RELEASE

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PAUL JACKSON JOINS CEDRUS INVESTMENTS AS CHIEF INVESTMENT OFFICER

GRAND CAYMAN, Cayman Islands – July 23, 2009 – **Cedrus Investments Ltd.** is delighted to announce the appointment of **Mr. Paul Jackson** as Chief Investment Officer. Mr. Jackson joins Cedrus with 11 years of buy-side experience as an equity research analyst and portfolio manager at top tier institutions and 10 years experience in the technology industry.

Most recently, Mr. Jackson was with **Fidelity Investments**, where he worked as an equity research analyst covering global technology companies and was a co-portfolio manager on the Fidelity Select Electronics fund. He was awarded the “High Achiever Award” in 2006 for his work in Global Equity Research and was recognized as one of the top 3 stock-pickers at Fidelity in the category of absolute return in large cap stocks in 2007.

Mr. Jackson began his career in the financial services industry at Wellington Management Company as a Global Industry Analyst and co-portfolio manager of the Clariden Technology Fund. Mr. Jackson has also been an analyst and portfolio manager at Abacus Investments, a Boston-based Technology Media Telecom (TMT) hedge fund, and State Street Global Advisors. Mr. Jackson also covered the Energy sector as an analyst at Fortis Investments.

Prior to joining the financial services industry, Mr. Jackson worked for Oracle Corporation, British Telecom, Philips Electronics and Case Communications. He holds a U.S. patent for an invention of fault-tolerant networking in a relational database environment.

Mr. Jackson holds an MBA from the Wharton School at the University of Pennsylvania, an M.S. in Information and Computer Science from the Georgia Institute of Technology, and a B.S. with honors in Electronic and Electrical Engineering from Newcastle Polytechnic in the United Kingdom.

Mr. Jackson said, “I am delighted to join Cedrus with its global focus and reach during a period of unprecedented opportunity and dislocation within our industry. I believe Cedrus Investments Ltd. will be one of a new breed of firms to develop a powerful presence in the arena of global diversified investment management. Our focus will be on absolute returns and preservation of capital, to generate real, rather than relative wealth for our clients.”

Cedrus Investments Ltd.

Cedrus Investments Ltd. is a boutique investment firm that offers Wealth Management, Asset Management, Institutional Sales & Trading and Prime Brokerage to a clientele of leading institutional investors, corporations, family offices and high net worth individuals around the world.